

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - THIRD QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED

Summary of Key Financial Information for the financial period ended 31 May 2017

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/5/2017 RM'000	31/5/2016 RM'000	31/5/2017 RM'000	31/5/2016 RM'000
1 Revenue	10,463	17,893	26,787	47,969
2 Profit / (loss) before tax	(401)	(519)	(2,488)	181
3 Profit / (loss) after tax and minority interest	(403)	(503)	(2,497)	177
4 Profit / (loss) for the period	(403)	(503)	(2,497)	177
5 Basic earnings / (loss) per share (sen)	(0.25)	(0.31)	(1.52)	0.11
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	0.73		0.74	

Part A3 :- ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/5/2017 RM'000	31/5/2016 RM'000	31/5/2017 RM'000	31/5/2016 RM'000
1 Profit / (Loss) from operations	(681)	(726)	(3,274)	(422)
2 Gross Interest Income	311	247	864	731
3 Gross Interest Expense	31	40	78	128

BURSA SECURITIES QUARTERLY REPORT - THIRD QUARTER

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2017 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/5/2017 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/5/2016 RM'000	CURRENT YEAR TO DATE 31/5/2017 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/5/2016 RM'000
Revenue	10,463	17,893	26,787	47,969
Cost Of Sales	(10,116)	(17,789)	(27,246)	(46,539)
Gross Profit / (Loss)	347	104	(459)	1,430
Other Income	25	6	368	1,075
Operating Expenses	(1,053)	(836)	(3,183)	(2,927)
Profit / (Loss) From Operations	(681)	(726)	(3,274)	(422)
Interest income	311	247	864	731
Finance Costs	(31)	(40)	(78)	(128)
Profit/(Loss) Before Tax	(401)	(519)	(2,488)	181
Taxation	(2)	16	(9)	(4)
Profit / (Loss) for the period	(403)	(503)	(2,497)	177
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(403)	(503)	(2,497)	177
Profit attributable to:				
Owners of the parent	(403)	(503)	(2,497)	177
Non-controlling Interest	-	-	-	-
	(403)	(503)	(2,497)	177
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit / (loss) for the period	(0.25)	(0.31)	(1.52)	0.11
Diluted, for the profit / (loss) for the period	(0.18)	(0.23)	(1.12)	0.08

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2016 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2017 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 31/5/2017 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2016 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	70,000	74,975
	<u>70,000</u>	<u>74,975</u>
Current assets		
Inventories & Work In Progress	6,992	13,020
Trade & Other Receivables	8,613	9,005
Cash & Cash Equivalent	41,274	36,530
	<u>56,879</u>	<u>58,555</u>
TOTAL ASSETS	<u>126,879</u>	<u>133,530</u>
EQUITY AND LIABILITIES		
Share capital	82,132	82,132
Share premium	15,584	15,584
Warrant Reserves	30,496	30,496
Other Reserves	(30,496)	(30,496)
Accumulated Profit	21,617	24,114
Equity attributable to owners of the parent	<u>119,333</u>	<u>121,830</u>
Non-controlling interest	-	-
Total equity	<u>119,333</u>	<u>121,830</u>
Non-current liabilities		
Deferred Taxation	3,552	3,552
	<u>3,552</u>	<u>3,552</u>
Current liabilities		
Trade & Other Payables	3,994	8,148
	<u>3,994</u>	<u>8,148</u>
Total liabilities	<u>7,546</u>	<u>11,700</u>
TOTAL EQUITY AND LIABILITIES	<u>126,879</u>	<u>133,530</u>
Net Assets Per Share (sen)	72.65	74.17

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2016 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2017 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Third Quarter Ended 31/5/2017 RM'000	Preceding Year Corresponding Quarter 31/5/2016 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	(2,488)	181
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	4,977	5,008
Impairment losses	763	-
Interest income	(864)	(731)
Interest expense	78	128
Operating profit before changes in working capital	2,466	4,586
Inventories	6,028	1,354
Debtors	(427)	(1,303)
Creditors	(4,154)	252
Net cash generated from operations	3,913	4,889
Taxation paid	(9)	(20)
Taxation refund	56	126
Net cash generated from operating activities	3,960	4,995
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2)	(30)
Net cash used in investing activities	(2)	(30)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest received	864	731
Interest paid	(78)	(128)
Net cash generated from financing activities	786	603
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,744	5,568
EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	-	-
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER 2016	36,530	30,048
CASH AND CASH EQUIVALENTS AT 31 MAY 2017	41,274	35,616
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	41,274	35,616
	<u>41,274</u>	<u>35,616</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2016 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2017 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →						Non-controlling Interest	Total
	Share Capital	Share Premium	Non - Distributable Share Option Reserves	Warrant Reserves	Other Reserves	Accumulated Profit / (Losses)		
GROUP	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 September 2015	82,132	15,584	-	30,496	(30,496)	22,273	-	119,989
Total comprehensive income for the period	-	-	-	-	-	177	-	177
At 31 May 2016	<u>82,132</u>	<u>15,584</u>	<u>-</u>	<u>30,496</u>	<u>(30,496)</u>	<u>22,450</u>	<u>-</u>	<u>120,166</u>
At 1 September 2016	82,132	15,584	-	30,496	(30,496)	24,114	-	121,830
Total comprehensive income for the period	-	-	-	-	-	(2,497)	-	(2,497)
At 31 May 2017	<u>82,132</u>	<u>15,584</u>	<u>-</u>	<u>30,496</u>	<u>(30,496)</u>	<u>21,617</u>	<u>-</u>	<u>119,333</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2016 and the accompanying explanatory notes attached to the interim financial statements.